

INVESTMENT JOINT STOCK  
COMPANY

SOLAR STAR

No. 01/2025/BB-AGM



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, July 23, 2025

**MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS**

**SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY**

**Company name:** SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY  
(Company)

**Business code:** 0105806767 issued by Hanoi Department of Planning and Investment on  
01/03/2012

**Head office address:** 8th Floor, SIMCO Song Da Building - Van Phuc New Urban Sub-  
area, Van Phuc Ward, Ha Dong District, Hanoi City.

Today at 08:00, at SIMCO Song Da Building - Van Phuc New Urban Sub-area, Van Phuc  
Ward, Ha Dong District, Hanoi City. Sao Thai Duong Investment Joint Stock  
Company conduct the Annual General Meeting of Shareholders in 2025.

**A. PARTICIPANTS AND THE LEGALITY AND VALIDITY OF THE  
CONGRESS**

**I. Participants**

Shareholders who own SJF shares named in the list closed on the last registration date of  
16/06/2025 have the right to participate.

**II. Legality and validity of the Congress**

Ms. Bui Thi Ngoc Huyen, on behalf of the Shareholder Qualification Examination  
Committee attending the General Meeting, announces the Report on the results of the  
shareholder qualification examination and the legality and validity of the General Meeting  
as follows:

- Total number of shareholders and shareholders' representatives present at the General  
Meeting: ..... person, corresponding to ..... voting shares, accounting for .....% of the  
total voting shares of the Company.

- All shareholders and shareholders' representatives present are eligible to attend the  
General Meeting.

Pursuant to the current Law on Enterprises and the Charter of the Company's organization,  
the General Meeting of Shareholders of Sao Thai Duong Investment Joint Stock Company  
is legal, valid and eligible to conduct the general meeting.

**B. CONTENTS OF THE MEETING AGENDA**

**I. Election of the Presidium, Secretariat, Vote Counting Committee**

The Congress considered and voted to elect the Presidium, the Secretariat, the Vote  
Counting Committee:



### **Presidium**

- |                        |   |
|------------------------|---|
| - Mr. Nguyen Tri Thien | Chairman of the Board of Directors - Chairman |
| - Mr. Nguyen Xuan Nam  | Member of the Board of Directors              |
| - Mr. Nguyen Anh Tuan  | General Director                              |

The General Meeting considered and voted for 100% of the voting shares to approve the list of the Presidium.

### **Secretariat**

- |                    |                    |
|--------------------|--------------------|
| - Ms. Pham Thi Hoa | Head of Department |
| - Mr. Vu Anh Dung  | Member             |

The General Meeting considered and voted for 100% of the voting shares to be approved by members of the Secretariat.

### **The Congress elected the Vote Counting Committee, including:**

- |                      |                    |
|----------------------|--------------------|
| - Mr. Nguyen Viet Ha | Head of Department |
| - Mr. Do Tuan Duong  | Member             |

The General Meeting considered and voted for 100% of the voting shares through the members of the Vote Counting Committee.

## **II. Approval of the Congress program and working regulations of the Congress**

The General Meeting considered and voted for 100% of the voting shares to approve the General Assembly program and the working regulations of the Congress.

## **III. Contents of the report at the Congress**

**The reports of the Board of Directors and the Board of Directors and the Supervisory Board were presented at the meeting:**

- a. Report to the Board of Directors.
- b. Report to the Board of Directors.
- c/ Report to the Control Board.

### **Proposals of the Board of Directors presented at the General Meeting:**

#### **a. Submission for approval of the 2024 audited financial statements.**

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the 2024 Financial Statements (parent company's financial statements and consolidated financial statements) of Sao Thai Duong Investment Joint Stock Company which have been audited by UHY Auditing and Consulting Co., Ltd., including:

- 1. The auditor's report;
- 2. Balance sheet as of 31/12/2024;
- 3. Report on business results in 2024;
- 4. Statement on cash flows in 2024;
- 5. Explanation of the financial statements for 2024.



The financial statements for 2024 have been disclosed by the Company in accordance with regulations and posted on the Company's website: [www.stdgroup.vn](http://www.stdgroup.vn)

**b. The remuneration report of the Board of Directors and the Supervisory Board is as follows:**

Remuneration plan for the Board of Directors and the Supervisory Board in 2025:

- Remuneration of the Board of Directors: 5 million VND/person/month
- Remuneration of the Board of Directors: 2 million VND/person/month

In case the Company fails to complete the production and business plan (Accumulated years of loss): The Board of Directors and the Supervisory Board will not receive the remuneration according to the above plan.

**c. Approve the 2024 business results and 2025 business plan:**

- Approval of business results in 2024

The main indicators of business results in 2024 on the Parent Company's Financial Statements and the Audited Consolidated Financial Statements:

*Unit: billion VND*

STT	Quota	Plan	Parent company's financial statements	Financial Statements Company Incorporated	% Plan Completed (Consolidated/Plan)	Notes
1	Total assets		620	812		
2	Share Capital		792	792		
3	Net Revenue from Sales and Service Provision	150	38	114	76%	
4	Profit after tax	10	4.4	(13)	(230)%	The parent company's profit will be carried forward to the loss of 2023

- Approve the 2025 business plan

*Unit: billion VND*

STT	Quota	Value
1	Net Revenue from Sales and Services (Consolidated)	150
2	Profit after tax (Consolidated)	10

**d. Through authorizing the Board of Directors to decide on a number of contents of competence of the General Meeting of Shareholders:**

- To decide on transactions, contracts and loans between the Company and: subsidiaries, associated companies, other member companies in the group.
- To approve the mobilization of capital in the form of loans under loans, business cooperation and other forms of capital mobilization in accordance with current law.
- Approving transaction contracts with a transaction value of 35% or transactions resulting in a total transaction value arising within 12 (twelve) months from the date of the first transaction with a value of 35% or more of the total asset value stated in the Company's latest financial statements, for the following subjects:
  - + Persons who are not related to the company.
  - + Persons related to the Company, persons related to members of the Board of Directors, members of the Supervisory Board, General Directors and other managers of the Company.
  - + Shareholders and authorized representatives of shareholders owning more than 10% of the total ordinary share capital of the Company and their related persons.
- To decide on investments, mergers and acquisitions of the company with a value greater than or equal to 35% of the total value of assets recorded in the latest financial statements of the Company.

**e. Approval of the selection of the auditor of the financial statements in 2025:**

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration the list of independent audit units for the Board of Directors to select the audit unit for the Company in 2025 as follows:

1. International Auditing Co., Ltd.
2. Southern Accounting and Auditing Financial Consulting Services Co., Ltd. (AASCS)
3. AFC Vietnam Auditing Co., Ltd. (AFC)
4. Vaco Auditing Co., Ltd. (Vaco)
5. UHY Auditing and Consulting Services Co., Ltd. (UHY)

In case of failure to reach agreement with the Auditing Firms stated in the report on the audit progress and fees, the General Meeting of Shareholders shall authorize the Board of Directors to select among the remaining Auditing Firms on the List of Independent Auditing Firms approved by the State Securities Commission. to conduct an audit of the Company's Financial Statements in 2025.

**IV. Voting to approve the issues of the Congress:**

Voting Method: Voting

Total number of voting votes of shareholders attending the meeting: .... ticket

Total number of valid votes: ..... votes, equivalent to .....% of the total number of votes of shareholders attending the meeting

Total number of invalid votes: ... votes, corresponding to ...% of the total number of votes of shareholders attending the meeting.



## V. Issues approved by the Congress:

STT	Content	Approval Rate		Disapproval Rate		No Comments	
		Votes	Rate (%)	Votes	Rate (%)	Votes	Rate (%)
1	Board Report						
2	Report to the Board of Directors						
3	Supervisory Board Report						
4	Proposal to approve the audited financial statements 2024						
5	Report on remuneration of the Board of Directors, Supervisory Board						
6	2024 business results report, 2025 business plan						
7	Proposal to authorize the Board of Directors to decide on a number of contents under the competence of the General Meeting of Shareholders						
8	Report on the selection of an auditor for financial statements in 2025						
STT	Adopted issues						Adoption Rate (%)
1	Board Report						
2	Report to the Board of Directors						
3	Supervisory Board Report						
4	Proposal to approve the audited financial statements 2024						
5	Report on remuneration of the Board of Directors, Supervisory Board						
6	2024 business results report, 2025 business plan						
7	Proposal to authorize the Board of Directors to decide on a number of contents under the competence of the General Meeting of Shareholders						

8	Report on the selection of an auditor for financial statements in 2025	
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Ms. Pham Thi Hoa read the draft Minutes of the General Meeting of Shareholders.

The General Meeting agreed on 100% of the voting shares to approve the Minutes of the General Meeting and the Resolution of the General Meeting of Shareholders.

This record was made at 11:30 a.m. on the same day right after the 2025 Annual General Meeting of Shareholders of Sao Thai Duong Investment Joint Stock Company ended.

**GENERAL MEETING OF SHAREHOLDERS**

**SAO THAI DUONG INVESTMENT JOINT STOCK COMPANY**

**SECRETARY**

**CHAIRMAN**

**PHAM THI HOA**

**NGUYEN TRI THIEN**



No. 01/NQ-DHDCD

Hanoi, July 23, 2025

**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

*Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

*Pursuant to the Charter of Sao Thai Duong Investment Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders.*

**RESOLUTION**



**Article 1:** To approve the entire content of the Report of the Board of Directors, the Board of Directors and the Supervisory Board on the situation and business results in 2024.

**Article 2:** To approve the 2024 financial statements (parent company's financial statements and consolidated financial statements) of Sao Thai Duong Investment Joint Stock Company, which has been audited by UHY Auditing and Consulting Co., Ltd.

**Article 3:** To approve the remuneration of the Board of Directors and the Control Board, specifically as follows:

Remuneration plan for the Board of Directors and the Supervisory Board in 2024:

- Remuneration of the Board of Directors: 5 million VND/person/month
- Remuneration of the Board of Directors: 2 million VND/person/month

Based on the production and business situation in 2024, due to the Company's results and profits not meeting the targets set out in the plan, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and



approval the plan not to pay remuneration to members of the Board of Directors and the Supervisory Board in 2024.

**Article 4:** Approval of business results in 2024 and business plan in 2025:

4.1 Business results in 2024:

Unit: billion

VND

STT	Quota	Plan	Parent company's financial statements	Financial Statements Company Incorporated	% Plan Completed (Consolidated/Plan)	Notes
1	Total assets		620	812		
2	Share Capital		792	792		
3	Net Revenue from Sales and Service Provision	150	38	114	76%	
4	Profit after tax	10	4.4	(13)	(230)%	The parent company's profit will be carried forward to the loss of 2023.

4.2 Business plan for 2025:

STT	Quota	Units of Calculation	Value
1	Net Revenue from Sales and Services (Consolidated)	Billion VND	150
2	Consolidated profit after tax	Billion VND	10



**Article 5:** To authorize the Board of Directors to decide on a number of contents under the competence of the General Meeting of Shareholders (detailed according to the report).

**Article 6:** To approve the selection of auditing units for the 2025 financial statements.

**Article 7:** Implementation provisions

This Resolution was unanimously approved by the General Meeting of Shareholders at the meeting and takes effect from the date of approval by the General Meeting of Shareholders.

The Board of Directors, the Board of General Directors, the Supervisory Board and relevant departments shall be responsible for the implementation of this Resolution./.

Recipient:

- Securities Commission (BC)
- Hanoi Stock Exchange
- BOARD OF DIRECTORS,  
BOARD OF DIRECTORS,  
BOARD OF DIRECTORS
- Shareholder
- Save:VT

**CHAIRMAN**

**NGUYEN TRI THIEN**